

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND  
STATEMENT OF GAIN OR (LOSS)**

| 2018/2019                   | MAR              | APR            | MAY            | JUN             | JUL            | AUG      | SEP      | OCT      | NOV      | DEC      | JAN      | FEB      | TOTAL           |
|-----------------------------|------------------|----------------|----------------|-----------------|----------------|----------|----------|----------|----------|----------|----------|----------|-----------------|
| <b>Income</b>               |                  |                |                |                 |                |          |          |          |          |          |          |          |                 |
| Contrib-Employer            | 10,142           | 159,351        | 127,464        | 96,938          | 174,444        |          |          |          |          |          |          |          | 568,340         |
| COBRA Self Pay              | 115              | 77             | 77             | 77              | 1,424          |          |          |          |          |          |          |          | 1,769           |
| Retired Self Pay            | 20,820           | 14,539         | 14,540         | 13,081          | 13,324         |          |          |          |          |          |          |          | 76,303          |
| Liquidated Damages          | 0                | 0              | 0              | 0               | 139            |          |          |          |          |          |          |          | 139             |
| Interest on Delinquency     | 0                | 0              | 0              | 0               | 151            |          |          |          |          |          |          |          | 151             |
| Interest Income             | 3,219            | 4,616          | 1,853          | 1,500           | 2,066          |          |          |          |          |          |          |          | 13,253          |
| Express Scripts Refunds     | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Schwab Unrealized Gain/Loss | (1,089)          | (201)          | (63)           | (145)           | 1,022          |          |          |          |          |          |          |          | (475)           |
| <b>Total Income</b>         | <b>33,207</b>    | <b>178,382</b> | <b>143,870</b> | <b>111,451</b>  | <b>192,571</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>659,481</b>  |
| <b>Expenses</b>             |                  |                |                |                 |                |          |          |          |          |          |          |          |                 |
| Administration Fee          | 8,027            | 8,027          | 8,027          | 8,027           | 8,027          |          |          |          |          |          |          |          | 40,134          |
| Audit Fee                   | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Bank Charges                | 84               | (84)           | 104            | (11)            | (93)           |          |          |          |          |          |          |          | 0               |
| Ben Paid-GCN                | 1,370            | 914            | 2,267          | 1,370           | 1,370          |          |          |          |          |          |          |          | 7,292           |
| Bond Expense                | 357              | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 357             |
| Dental Premiums             | 5,635            | 6,717          | 6,086          | 6,101           | 5,860          |          |          |          |          |          |          |          | 30,399          |
| Vision Premiums             | 1,071            | 1,084          | 1,070          | 1,091           | 1,070          |          |          |          |          |          |          |          | 5,386           |
| Ins Premium Life *          | (710)            | 1,524          | 1,510          | 1,510           | 1,510          |          |          |          |          |          |          |          | 5,343           |
| Ins Premium - STD, AD&D *   | (865)            | 1,076          | 1,067          | 973             | 1,067          |          |          |          |          |          |          |          | 3,319           |
| Kaiser Premium-Act          | 117,285          | 113,427        | 116,628        | 117,914         | 112,750        |          |          |          |          |          |          |          | 578,004         |
| Kaiser Premium-Ret          | 9,851            | 9,851          | 9,851          | 9,495           | 9,796          |          |          |          |          |          |          |          | 48,843          |
| Kaiser Premium-COBRA        | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Consulting Fees             | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Inv Custodian Expense       | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Meeting Expense             | 0                | 125            | 121            | 18              | 125            |          |          |          |          |          |          |          | 390             |
| Legal Fees                  | 0                | 200            | 0              | 0               | 4,601          |          |          |          |          |          |          |          | 4,801           |
| Payroll Taxes 941           | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Postage Expense             | 12               | 0              | 0              | 4               | 0              |          |          |          |          |          |          |          | 16              |
| Printing & Stationery Exp   | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Professional Associations   | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Fiduciary Resp Insurance    | 1,859            | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 1,859           |
| Trustee Expense             | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Office Supply               | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Miscellaneous Expense       | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| IFEBP                       | 1,004            | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 1,004           |
| Medical Reimbursement       | 0                | 0              | 0              | 0               | 0              |          |          |          |          |          |          |          | 0               |
| Wire Fee                    | 0                | 0              | 14             | 6               | 0              |          |          |          |          |          |          |          | 20              |
| <b>Total Expenses</b>       | <b>144,981</b>   | <b>142,861</b> | <b>146,743</b> | <b>146,498</b>  | <b>146,084</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>727,167</b>  |
| <b>Gain/Loss</b>            | <b>(111,774)</b> | <b>35,520</b>  | <b>(2,873)</b> | <b>(35,047)</b> | <b>46,487</b>  | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>(67,687)</b> |

\* March Includes credits of \$709.56 for Life & \$864.80 for Disability

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Balance Sheet**  
**For July 31, 2018**

ASSETS

**Current Assets**

|                           |               |
|---------------------------|---------------|
| PNC Bank (0355)           | \$ 113.13     |
| PNC Bank MM (0347)        | 720,335.38    |
| CIT 3966                  | 50,000.00     |
| Synovus                   | 249,000.00    |
| Charles Schwab 1268       | 1,596,324.59  |
| Due to Charles Schwab     | 694.20        |
| Prepaid Insurance Premium | <u>475.55</u> |

|              |                               |
|--------------|-------------------------------|
| Total Assets | <u><u>\$ 2,616,942.85</u></u> |
|--------------|-------------------------------|

LIABILITIES AND CAPITAL

**Current Liabilities**

|                                        |               |
|----------------------------------------|---------------|
| Prepaid Contributions                  | \$ 33.41      |
| Prepaid Liquidated Damages             | 301.97        |
| Prepaid Interest on Late Contributions | <u>387.03</u> |

|                   |               |
|-------------------|---------------|
| Total Liabilities | <u>722.41</u> |
|-------------------|---------------|

**Capital**

|                   |                    |
|-------------------|--------------------|
| Retained Earnings | 2,683,907.24       |
| Net Income        | <u>(67,686.80)</u> |

|               |                     |
|---------------|---------------------|
| Total Capital | <u>2,616,220.44</u> |
|---------------|---------------------|

|                             |                               |
|-----------------------------|-------------------------------|
| Total Liabilities & Capital | <u><u>\$ 2,616,942.85</u></u> |
|-----------------------------|-------------------------------|

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**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Income Statement**  
**For July 31, 2018**

Jul-18

**Income**

|                                |               |
|--------------------------------|---------------|
| Contributions                  | \$ 174,444.36 |
| Cobra Payments                 | 1,424.08      |
| Interest Earned                | 2,065.96      |
| Retiree Contributions          | 13,324.31     |
| Liquidated Damages             | 139.46        |
| Interest on Late Contributions | 150.70        |
| Express Scripts Refunds        | 0.00          |
| Schwab Unrealized Gain/Loss    | 1,022.15      |
|                                | <hr/>         |
| Total Income                   | 192,571.02    |

**Expenses**

|                                  |              |
|----------------------------------|--------------|
| Vision Insurance                 | 1,070.30     |
| Medical Reimbursement            | 0.00         |
| Plan/Trust Administration        | 8,026.79     |
| Bank Charges                     | (92.55)      |
| Accounting, Auditing, Consulting | 0.00         |
| Bond Insurance Expense           | 0.00         |
| Fiduciary Liability Insurance    | 0.00         |
| Medical Insurance (Kaiser)       | 122,545.80   |
| Medical Insurance (GCN)          | 1,370.46     |
| Dental Insurance                 | 5,859.78     |
| Legal Expenses                   | 4,601.26     |
| Misc Expenses                    | 0.00         |
| IFEBP                            | 0.00         |
| Travel Expenses                  | 0.00         |
| Payroll Taxes 940                | 0.00         |
| Payroll Taxes 941                | 0.00         |
| Postage Expense                  | 0.00         |
| Office Supply                    | 0.00         |
| Printing Expense                 | 0.00         |
| Salaries                         | 0.00         |
| Trustee Expense                  | 0.00         |
| Group Term Life Insurance        | 1,509.60     |
| Short Term Disability            | 1,067.20     |
| Consulting Fees                  | 0.00         |
| Investment Advisor Fee           | 0.00         |
| Meeting Expense                  | 125.35       |
| Wire Fee                         | 0.00         |
|                                  | <hr/>        |
| Total Expenses                   | 146,083.99   |
|                                  | <hr/>        |
| Net Income                       | \$ 46,487.03 |

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Contributions Received**  
**Jul-18**

| <b>Name</b>                | <b>Employer #</b> | <b>AMOUNT</b> | <b>CHECK#</b> | <b>Date Pymt Rec'd</b> | <b>Notes</b>     |
|----------------------------|-------------------|---------------|---------------|------------------------|------------------|
| Accumail, Inc.             | 5197              | 5,818.66      | 10744         | 7/2/2018               | Payment for 6/18 |
| Doyle Printing & Offset    | 5187              | 11,605.16     | 25030         | 7/9/2018               | Payment for 6/18 |
| H&H Bindery                | 5189              | 4,390.20      | 11754         | 7/11/2018              | Payment for 6/18 |
| Union HQ Staff             | 5196              | 2,427.10      | 10105         | 7/30/2018              | Payment for 7/18 |
| Kelly Press                | 5193              | 33,166.76     | 612476        | 7/2/2018               | Payment for 6/18 |
| Kelly Press                | 5193              | 32,829.48     | 612721        | 7/30/2018              | Payment for 7/18 |
| Mosaic Bookbinders         | 5185              | 34,199.56     | ACH           | 7/10/2018              | Payment for 6/18 |
| Mosaic Lithographers       | 5194              | 32,252.08     | ACH           | 7/10/2018              | Payment for 6/18 |
| Raff Embossing & Foilcraft | 5183              | 4,919.62      | 20675         | 7/2/2018               | Payment for 5/18 |
| Raff Embossing & Foilcraft | 5183              | 3,844.00      | 20677         | 7/2/2018               | Payment for 5/18 |
| Raff Embossing & Foilcraft | 5183              | 484.16        | 20678         | 7/2/2018               | Payment for 5/18 |
| Raff Embossing & Foilcraft | 5183              | 4,919.62      | 20735         | 7/31/2018              | Payment for 6/18 |
| Raff Embossing & Foilcraft | 5183              | 3,155.00      | 20736         | 7/31/2018              | Payment for 6/18 |
| Raff Embossing & Foilcraft | 5183              | 432.96        | 20737         | 7/31/2018              | Payment for 6/18 |

**Total Contributions:** 174,444.36

|                            |      |        |       |           |                                                  |
|----------------------------|------|--------|-------|-----------|--------------------------------------------------|
| Raff Embossing & Foilcraft | 5183 | 150.70 | 20676 | 7/2/2018  | Payment for March Late Fees                      |
| Raff Embossing & Foilcraft | 5183 | 139.46 | 20676 | 7/2/2018  | Partial Payment for March Liquidated Damages     |
| Raff Embossing & Foilcraft | 5183 | 128.92 | 20736 | 7/31/2018 | Payment for July Late Fees                       |
| Raff Embossing & Foilcraft | 5183 | 135.00 | 20736 | 7/31/2018 | Payment for July Liquidated Damages              |
| Raff Embossing & Foilcraft | 5183 | 128.92 | 20736 | 7/31/2018 | Payment for August Late Fees                     |
| Raff Embossing & Foilcraft | 5183 | 135.00 | 20736 | 7/31/2018 | Payment for August Liquidated Damages            |
| Raff Embossing & Foilcraft | 5183 | 129.19 | 20736 | 7/31/2018 | Payment for September Late Fees                  |
| Raff Embossing & Foilcraft | 5183 | 31.97  | 20736 | 7/31/2018 | Partial Payment for September Liquidated Damages |

**Total Late Fees/Liquidated Damages:** 979.16

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Check Register**  
**For the Period From July 1, 2018 to July 31, 2018**

| <b>Date</b>  | <b>Check #</b> | <b>Payee</b>                             | <b>Amount</b>            |
|--------------|----------------|------------------------------------------|--------------------------|
| 7/17/18      | 1673           | Graphic Communications National H&W Fund | 1,370.46                 |
| 7/17/18      | 1674           | Associated Administrators, LLC           | 8,026.79                 |
| 7/17/18      | 1675           | Mooney, Green, Saindon, Murphy & Welch   | 4,601.26                 |
| 7/17/18      | 1676           | Mutual Of Omaha                          | 2,576.80                 |
| 7/17/18      | 1677           | National Vision Administrators, LLC      | 1,070.30                 |
| 7/17/18      | 1678           | CHLIC                                    | 5,859.78                 |
| 7/17/18      | 1679           | Kaiser Foundation Health Plan            | 122,545.80               |
| 7/23/18      | 1680           | David King                               | 125.35                   |
| <b>Total</b> |                |                                          | <b><u>146,176.54</u></b> |